

## **Kent County Land Bank Authority Board Meeting**

When: November 16, 2017

Where: 347 S Division

Time: 8:00 AM

\*There is limited parking behind the building, usually plenty of parking on the meters, or free parking in the temp lot at the SE Corner of Wealthy and Division

### **Agenda**

1. Call to Order
2. Approval of Agenda
3. Approval of Minutes
4. Financials
  - a. September Balance Sheet
  - b. September P&L
  - c. September Balance Sheet
  - d. September P&L
5. Wyoming ATT Property Update
6. Production Update
  - a. Grand Rapids 2017 Tax Foreclosures
  - b. Donald & Sigsbee New Construction
7. Action Required – Approval Expansion of Huntington Bank Notes
  - a. This is an expansion of our original line which will be used to finance our construction and redevelopment projects. This is by far and away the most cost effective method to fund these projects, saving us between \$3,500 to \$5,000 per property.
8. Adjournment

Next Meeting – December 14, 2017 Joint meeting with Advisory Council 4 PM.