

**ARTICLES OF INCORPORATION
OF
KENT COUNTY LAND BANK AUTHORITY**

Pursuant to the provisions of 2003 P.A. 258, MCL 124.773(4) and an Intergovernmental Agreement entered into by and between the Michigan Land Bank Fast Track Authority and Treasurer of the County of Kent, Michigan, dated December 1, 2009, the undersigned executes the following Articles of Incorporation:

I. CORPORATE NAME

The name of the Corporation shall be **Kent County Land Bank Authority** (hereinafter referred to as the "Corporation").

II. PUBLIC BODY CORPORATE

The Corporation is a public body corporate organized pursuant to the Michigan Land Bank Fast Track Act, 2003 P.A. 258, MCL 124.751 - 124.774 (the "Land Bank Act") and an Intergovernmental Agreement entered into between the Michigan Land Bank Fast Track Authority and the Treasurer of the County of Kent, Michigan, dated December 1, 2009, (hereinafter referred to as the "Intergovernmental Agreement").

The Corporation shall have all the powers, duties, functions, rights, privileges, immunities and responsibilities of a land bank authority pursuant to the Land Bank Act, and the Intergovernmental Agreement. The Corporation is created to acquire, assemble, dispose of, and quiet title to property located in Kent County, to provide for the financing of the acquisition, assembly, disposition, and quieting of title to such property, and to exercise other powers granted to an authority under the Land Bank Act.

The Corporation is a Michigan authority governed by a Board of Directors. The Corporation shall be financed in accordance with the provisions of the Land Bank Act and the Intergovernmental Agreement.

III. FILING

These Articles of Incorporation, pursuant to and in accordance with the Intergovernmental Agreement, are filed by:

Mr. Kenneth D. Parrish
Treasurer, Kent County
300 Monroe NW
Grand Rapids, MI 49503

IV. BOARD OF DIRECTORS

The affairs of the Corporation shall be managed by a Board of Directors which shall be composed of an odd number of persons. The number of Directors of the Corporation and method of appointment shall be as set out in the bylaws.

V. DISSOLUTION OF CORPORATION

The Corporation shall continue in existence for an initial term of five (5) years, and after that until either terminated by joint action of the Michigan Land Bank Fast Track Authority, the Treasurer of Kent County, and the Board of Commissioners of Kent County or by the withdrawal of a party to in the Intergovernmental Agreement. Upon the dissolution of the Corporation, the Board of Directors shall, after paying or making provisions for the payment of all liabilities of the Corporation, distribute all of the assets of the Corporation exclusively to Kent County, Michigan and to such other local units of government as may be required pursuant to interlocal agreements entered into by the Corporation and such other local units of government.

VI. AMENDMENT

These Articles of Incorporation may be amended or repealed by a majority vote of the Directors of the Corporation present at a meeting at which a quorum is present; provided, however, that any such amendment shall not be inconsistent with the terms and provisions of the Intergovernmental Agreement and the Land Bank Act.

I, Kenneth D. Parrish, Treasurer, Kent County, Michigan sign my name to these articles of Incorporation of the Kent County Land Bank Authority this 8th day of September, 2010.



Kenneth D. Parrish
Treasurer, Kent County, Michigan