

Kent County Land Bank Authority

08/31/16

Balance Sheet

Accrual Basis

As of July 31, 2016

	Jul 31, 16
ASSETS	
Current Assets	
Checking/Savings	
Huntington Bank	214,864.86
Old National Checking	198,743.54
Petty Cash - Debit Card	1,121.70
Petty Cash - Imprest	300.00
Total Checking/Savings	415,030.10
Other Current Assets	
Installment Loan Receivable	
1143 S Division Land Contract	7,600.00
379 Pine Place Land Contract	82,356.69
Baxter SE 1100	6,500.00
Total Installment Loan Receivable	96,456.69
Inventory Asset	
44th SE 2045	28,865.89
Abrigador Trail 4406	649.31
Abrigador Trail NE 4765	50.00
Abrigador Trail NE 4882	724.22
Adams St SE 919	2,400.00
Alberta NE 1346	1,289.04
Alexander SE 706	532.64
Alexander SE 722	857.85
Alexander SE 741	1,199.10
Alexander St SE 750	157.53
Alger SE 138	52.00
Alger SE 322	355.29
Alpine 907	108.51
Alpine NW 911	15,853.35
Ardmore SE 513	30.00
Barth SE 416	1,851.12
Batavia 63	2,595.95
Bates SE 724	7,611.93
Bates SE 729	1,201.27
Bates SE 733	1,273.10
Bates SE 739	638.19
Bates SE 962	99,613.71
Bedford Falls NW 601	16,705.74
Bedford Falls NW 603	1,188.58
Bedford Falls NW 605	1,188.58
Bedford Falls NW 607	1,681.26
Bedford Falls NW 609	1,188.58
Bedford Falls NW 611	1,188.58
Bedford Falls NW 614	1,188.58
Bedford Falls NW 616	1,188.58
Bedford Falls NW 618	1,188.58
Bedford Falls NW 620	1,188.58
Bedford Falls NW 622	1,188.58
Bedford Falls NW 624	1,188.58
Bedford Falls NW 626	1,553.92
Bemis SE 1001	130.00
Bemis SE 1119	3,161.24
Benning NW 1319	3,946.06
Blaine 1512	950.19
Blaine SE 1447	823.00
Blaine SE 1516	24,418.78
Boston SE 1556	11,985.73
Boston St SE 1027	985.00
Brenner 423	4,975.61
Brenner NE 516	135.00
Brown SE 235	20.00
Brown St SW 333	1,179.76
Burton SE 1011	140.16

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Burton SE 912	551.50
Carrie St. E NW 133 (Sparta)	8,360.96
Cass SE 1155	745.85
Cass SE 1219	943.76
Cass SE 1314	6,770.62
Cass SE 550	6,033.43
Coldbrook NE 333	1,691.09
Colfax NE 28	178.85
College 1412	11,177.21
College Ave NE 1340	104.00
College SE 1648	3,042.72
Collins SE 1820	677.85
Collins SE 1842	2,713.09
Columbia Ave NE 1326	147.33
Columbia NE 1315	4,910.55
Cooper SE 1010	682.38
Cooper SE 1035	254.00
Cora 1118	14,776.98
Corinne SW 255	7,260.50
Corrine 355	1,520.10
Covell NW 1116	508.05
Cowan Lake Dr NE 8301 Rockford	217,376.32
Crosby St NW 757	1,346.40
Darwin SW 1825	1,511.07
Darwin SW 1847	50.00
Davis 1140	27,471.88
Delaware 706	810.85
Delaware SE 220	2,467.73
Delaware SE 239	4,343.03
Dickinson SE 317	30.00
Dickinson SE 855	12,338.55
Division 725	47,500.00
Division St. W NW 351 (Sparta)	9,608.49
Dunham SE 817	200.00
Dunham SE 943	429.00
Eastern 1036	642.42
Eastern 1956	2,650.04
Eastern 2012	17,810.08
Eastern Ave SE 1716	238.79
Eastern SE 1352	1,467.87
Eastern SE 1956	928.80
Effie Place NE 3040	10,337.79
Elliott 544	7,118.04
Elliott SE 1015	495.33
Elliott SE 544	358.53
Elliott SE 545	100.00
Elliott SE 850	746.00
Elmgrove NW 1159	499.17
Emerald NE 847	25,837.15
Eola SE 101	250.00
Eola SE 107	150.00
Euclid SE 1219	6,276.93
Euclid SE 1221	4,490.85
Fisk SE 1145	262.91
Franklin SE 1005	2,250.00
Franklin SE 344	3,175.41
Franklin SE 447	16,684.91
Fuller NE 1431	7,201.48
Fulton SE 1111	167.90
Garfield 657	8,547.93
Grant SW 391	1,566.87
Granville 1110	17,712.00
Griggs 1421	317.00
Gunnison Ave SW 345	24,779.03
Hall SE 1327	32,268.72
Hall St SE 437	168.85

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Hamilton 1015	7,565.51
Hancock SE 817	920.03
Hiaschutter PI 1154	58,540.33
Hickory St. NW 347 (Sparta)	13,501.16
Hogan SW 731	12,856.14
Houseman NE 153	5,858.82
Hubbard St NE 749	1,212.16
Humbolt SE 828	170.00
Jackson NW 1253	1,664.93
Joslin SE 949	2,405.44
Kalamazoo SE 1025	233.85
Kalamazoo SE 812	6,999.04
Kalamazoo SE 935	2,318.46
Kensington Ave SW 942	-36.96
Knapp 535	5,547.31
La Grave 520	11,878.00
Lafayette NE 950	1,264.51
Lafayette SE 1000	278.85
Lafayette SE 1014	7,480.89
Lafayette SE 1018	3,171.52
Lafayette SE 1029	5,846.85
Lafayette SE 1139	343.18
Lakeside NE 150	1,062.49
Lane NW 555	3,037.56
Leonard 903	40,708.86
Liberty 195	754.02
Liberty NW 160	1,458.58
Liberty NW 170	1,188.58
Liberty NW 180	1,188.58
Liberty NW 190	1,188.58
Liberty NW 200	1,188.58
Liberty NW 205	1,188.58
Liberty NW 210	1,188.58
Liberty NW 215	1,355.73
Liberty NW 220	1,188.58
Liberty NW 225	1,355.73
Liberty NW 230	1,188.57
Liberty NW 235	1,188.57
Liberty NW 240	1,188.57
Liberty NW 245	1,188.57
Liberty NW 255	1,188.57
Liberty NW 265	1,464.14
Liberty NW 275	1,096.69
Liberty NW 285	1,117.37
Liberty SW 755	51.64
Logan SE 1000	37,999.04
Logan SE 832	489.00
Logan SE 837	2,500.00
London St 741	1,921.12
Lynch SW 625	9,085.24
Lynch SW 733	17,608.26
Mack NE 37	525.00
Madison 1829	17,850.21
Madison 801	596.35
Madison SE 118	1,813.01
Madison SE 1714	1,629.06
Madison SE 801	373.44
Madison SE 805	3,730.97
Marion NW 200	6,684.66
Mathews NE 52	964.78
McReynolds Ave NW 841	104.00
Meadowlane Dr. SE 1305	8,991.94
Michigan NE 2950	1,380.27
Michigan NE 546	130.00
Montgomery SE 223	1,686.85
Nagold NW 908	39.42

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Nagold St NW 935	26,689.61
Neland SE 622	155.00
North NE 762	104.00
Oakdale 619	3,489.86
Oakdale SE 729	8,944.07
Oakdale SE 809	72.05
Oakhill SE 825	7,208.21
Oakland SW 638	1,113.05
Palace SW 1845	9,689.57
Palace SW 2116	3,556.75
Pannell NW 940 (Walker)	10,828.53
Pine PI 379	1,259.07
Prospect SE 1018	1,999.19
Quimby 517	9,763.34
Race NE 1127	2,651.37
Rumsey SW 425	1,739.67
Saint Charles SW 2036	3,324.48
Seventh NW 1619	6,731.59
Shelby St SW 108	920.81
Sherman SE 1030	268.85
Sherman SE 1041	1,746.31
Sherman SE 1057	947.82
Sigsbee SE 936	17,213.08
St. Charles 2034	1,197.00
Stafford SW 2039	10,695.29
Thomas SE 1015	191.91
Towner SW 2016	130.00
Umatilla SE 500	13,724.07
Umatilla SE 503	318.00
Union Ave SE 734	30,056.34
Valley 54 NW	241.50
Valley SW 46	37.50
Vandine PI NE 12	12,841.40
Watson SW 940	9,528.62
Westmont NW 153	91.50
Westmoor NW 909	796.84
Worden SE 1047	150.00
Total Inventory Asset	1,380,886.80
Land Contract Escrow	-1,859.72
Prepaid Assets	8,001.20
Undeposited Funds	500.00
Total Other Current Assets	1,483,984.97
Total Current Assets	1,899,015.07
Fixed Assets	
Accumulated Depreciation	-14,670.47
Office Furniture	24,511.92
Total Fixed Assets	9,841.45
Other Assets	
Security Deposits	1,900.00
Total Other Assets	1,900.00
TOTAL ASSETS	1,910,756.52
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	6,988.79
Total Accounts Payable	6,988.79

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As of July 31, 2016

	<u>Jul 31, 16</u>
Other Current Liabilities	
GRCF Loan	400,000.00
Huntington \$1MM LOC	710,000.00
Old National Construction LOC	227,624.52
Payroll Liabilities	5,491.18
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Total Other Current Liabilities	1,343,115.70
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Total Current Liabilities	1,350,104.49
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Total Liabilities	1,350,104.49
Equity	
Retained Earnings	803,707.90
Net Income	-243,055.87
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Total Equity	560,652.03
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TOTAL LIABILITIES & EQUITY	1,910,756.52
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