

**Kent County Land Bank Authority  
Board Meeting Agenda  
September 8, 2016**

1. Call to Order
2. Roll Call
3. Approval of Agenda
4. Approval of Minutes: 6/23/2016 Meeting
5. Public Comment
6. Advisory Council – Full Council did not meet. A Sub Committee, Ken Parrish, Rosalynn Bliss, Erin Banchoff, David Allen, and David deVelder. Brian Hofstra submitted his thoughts via email. The following was discussed:
  - a. Reviewed New Development’s request for 3 properties 1412 College NE & 1140 Davis NW using a MSHDA/City ADR grant to acquire and redevelop, and 1315 Columbia NE to be renovated and resold with private funds with proceeds used to support New Development.
    - i. Reviewed the Non-profit Partnership Policy and recommended a review and edit by a sub-committee of the Advisory Council. Dave Allen will assemble the sub-committee and begin this work. Should be done by February 1, 2016 so that it can be approved and presented to the non-profits.
    - ii. 1412 College NE & 1140 Davis NW were approved. New Development was informed that they need to complete the acquisition as soon as the title is cleared. When we have the projected date for this, Dave Allen will let New Development know so they can plan.
    - iii. 1315 Columbia NE was referred to the KCLBA Board for approval. Staff will present a financial analysis with and without Columbia
7. Executive Director Report
  - a. Production Update
  - b. Financials – Prepared by Vince Lambert
    - i. July Balance Sheet
    - ii. July 2016 P&L
    - iii. July Budget vs Actual Board Action Required:
8. Open Discussion
9. Adjournment

Next Meeting

November 17, 2016

KCLBA Office 347 S Division