

Kent County Land Bank Authority

Balance Sheet

09/11/15

As of August 31, 2015

Accrual Basis

Aug 31, 15

ASSETS

Current Assets

Checking/Savings

Huntington Bank	145,215.88
Old National Checking	49,662.50
Petty Cash - Debit Card	1,433.34
Petty Cash - Imprest	300.00

Total Checking/Savings 196,611.72

Other Current Assets

Installment Loan Receivable

379 Pine Place Land Contract	83,000.00
Baxter SE 1100	6,500.00

Total Installment Loan Receivable 89,500.00

Inventory Asset

2nd St. S. 85 Kent City	11,444.63
44th SE 2045	28,426.89
5 Mile Road NE Belmont	11,603.49
Adams St SE 919	2,400.00
Alberta NE 1346	1,289.04
Alexander SE 722	503.85
Alexander SE 741	845.10
Alexander St SE 750	157.53
Alger SE 138	10,488.83
Alger SE 322	6,061.03
Alpine 907	108.51
Alpine Ave NW 1057	7,487.31
Alpine NW 1527	22,197.39
Alpine NW 911	15,853.35
Andre SW 65	4,413.49
Ardmore SE 513	30.00
Arianna St NW 820	7,713.38
Batavia 63	2,195.95
Bates SE 724	7,183.93
Bates SE 729	903.94
Bates SE 733	911.77
Bates SE 739	276.85
Bates SE 962	10,337.32
Baxter SE 1059	10,437.00
Bedford Falls NW 601	8,339.10
Bedford Falls NW 603	1,188.58
Bedford Falls NW 605	1,188.58
Bedford Falls NW 607	1,188.58
Bedford Falls NW 609	1,188.58
Bedford Falls NW 611	1,188.58
Bedford Falls NW 614	1,188.58
Bedford Falls NW 616	1,188.58
Bedford Falls NW 618	1,188.58
Bedford Falls NW 620	1,188.58
Bedford Falls NW 622	1,188.58
Bedford Falls NW 624	1,188.58
Bedford Falls NW 626	1,220.36
Bemis SE 1001	10,837.63
Bemis SE 1119	2,743.24
Bemis SE 1147	14,071.48
Benning NW 1319	3,946.06
Blaine SE 1516	20,641.15
Boston SE 1556	5,614.42
Broadway Ave NW 1409	5,028.36
Brown SE 235	17,671.43
Brown SE 317	239.06
Brown St 312	12.58
Brown St SE 235	155.00
Burton SE 1011	7,923.65

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Burton SE 912	551.50
Burton St 406	8,664.69
Carman NE 1319	75.00
Cass SE 1155	352.85
Cass SE 1219	514.76
Cass SE 1314	2,361.16
Colfax NE 28	178.85
College Ave NE 1340	6,364.47
College SE 1648	2,688.72
Collins SE 1820	248.85
Collins SE 1842	2,284.09
Columbia Ave NE 1326	6,341.49
Cooper SE 1010	453.38
Cooper SE 1035	15,342.02
Cordelia SW 536	5,123.53
Corinne St SW 136	12,081.15
Corrine 355	1,320.10
Covell NW 1116	508.05
Crawford SE 454	15,347.41
Crescent St NE 940	6,735.26
Cromwell SE 1159	7,529.68
Crosby St NW 720	6,434.02
Crosby St NW 757	1,171.40
Cutler SW 33	200.00
Dale 17	6,307.37
Dallas SE 1132	21,222.13
Darwin SW 1847	100.00
Darwin SW 2001	5,184.68
Dayton SW 1037	2,701.50
Delaware 706	396.85
Delaware SE 220	2,039.73
Delaware SE 239	3,466.47
Delaware SE 634	6,870.15
Delwood SW 1650	47,417.25
Diamond 51	1,281.90
Dickinson SE 317	30.00
Dickinson SE 855	30.00
Division Ave S 1711	12,368.18
Division Ave SW 1143	2,627.84
Dunham SE 1240	8,448.67
Dunham SE 943	21,636.39
Eastern 1036	642.42
Eastern Ave SE 1716	238.79
Eastern SE 1352	1,139.87
Effie Place NE 3040	9,898.79
Eleanor St NE 735	11,592.27
Elliott SE 1015	21,474.52
Elliott SE 545	8,892.15
Elliott SE 850	118,018.21
Elmgrove NW 1159	499.17
Euclid SE 1219	5,563.93
Euclid SE 1221	3,777.85
First St NW 832	5,113.24
Fisk SE 1145	262.91
Ford Ave NE 1250	18,481.18
Fox SW 346	12,286.47
Francis SE 1626	9,728.12
Franklin SE 344	2,847.41
Franklin SE 447	15,903.06
Fuller Ave NE 1425	6,860.98
Fuller NE 1431	6,962.48
Fuller SE 1116	13,992.83
Fulton SE 1111	167.90
Gardner St., 252 E., Sparta	50.00
Grandville SW 1238	8,514.77
Grant SW 391	1,566.87

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Griggs 1421	22,400.68
Griggs SE 325	18,425.73
Griggs SE 546	116,279.27
Griggs SE 649	114,653.75
Griggs SW 311	8,603.31
Gunnison Ave SW 345	3,699.20
Hall 516	10,374.28
Hall SE 830	15,280.99
Hall St SE 437	168.85
Hamilton Ave NW 1231	11,325.80
Hancock SE 817	457.03
Henry SE 848	5,296.07
Highland SE 512	1,931.60
Highland SE 516	5,427.33
Hopson St NE 519	27,221.09
Horton SE 2157	8,822.44
Houseman Ave NE 224	8,270.04
Hovey St SW 947	14,583.16
Hubbard St NE 749	1,112.16
Humbolt SE 828	18,813.98
Innes 912	2,356.08
Isabella SE 812	50.00
Jackson 740	6,055.62
Jackson NW 1253	1,589.93
Jefferson 1126	6,045.52
Jennette Ave 1127	33,375.85
Joslin SE 949	1,511.54
Kalamazoo SE 1025	233.85
Kensington Ave SW 942	9,468.18
La Belle SW 43	19,517.53
Lafayette 1322	12,355.58
Lafayette SE 1000	278.85
Lafayette SE 1014	7,152.89
Lafayette SE 1018	2,143.47
Lafayette SE 1029	5,518.85
Lafayette SE 1139	343.18
Lafayette SE 1408	12,427.35
Lafayette SE 1901	10,776.03
Lakeside NE 150	1,062.49
Lane Ave NW 557	10.41
Lane NW 555	3,037.56
Laughlin Dr NW 1524	14,972.28
Leonard NE 48	10,271.42
Leonard NW 555	39,878.91
Leonard St NE 448	3,871.06
Liberty 195	754.02
Liberty NW 160	1,458.58
Liberty NW 170	1,188.58
Liberty NW 180	1,188.58
Liberty NW 190	1,188.58
Liberty NW 200	1,188.58
Liberty NW 205	1,188.58
Liberty NW 210	1,188.58
Liberty NW 215	1,355.73
Liberty NW 220	1,188.58
Liberty NW 225	1,355.73
Liberty NW 230	1,188.57
Liberty NW 235	1,188.57
Liberty NW 240	1,188.57
Liberty NW 245	1,188.57
Liberty NW 255	1,188.57
Liberty NW 265	1,464.14
Liberty NW 275	1,096.69
Liberty NW 285	1,117.37
Liberty SW 755	51.64
Logan SE 1406	12,307.53

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London St 741	1,921.12
Lynch SW 625	8,646.24
Mack NE 37	525.00
Madison 801	361.35
Madison Ave SE 1055	50.00
Madison SE 1714	1,396.86
Madison SE 801	349.44
Madison SE 805	3,101.97
Martha St SW 555	2,320.73
Mason St NE 1238	7,860.18
Mathews NE 52	764.78
May Ave SW 2217	228.87
McReynolds Ave NW 841	13,672.45
Michigan NE 2950	1,380.27
Michigan NE 546	964.72
Montgomery SE 223	1,147.85
Nagold St NW 935	8,385.89
Neland SE 622	55.00
Newberry St NE 123	13,200.00
Norman SE 4346	7,062.80
North Ave 1517	13,466.31
North NE 762	24,064.44
Oakdale SE 435	6,014.96
Oakdale SE 809	16,140.44
Oakdale SE 909	7,849.61
Oakhill SE 833	11,575.56
Oakland SW 638	674.05
Pine Pl 377	46,981.66
Powers Ave NW 957	36,833.01
Prince SE 427	11,832.54
Prospect SE 1018	1,596.19
Prospect SE 1134	68.85
Prospect SE 1215	10,928.58
Quigley SW 121	15,560.13
Quimby NE 321	18,450.97
Quimby SE 220	75.00
Race NE 1127	2,212.37
Rumsey SW 425	1,739.67
Saint Charles SW 2036	2,885.48
Shamrock SW 545	12,175.26
Shelby St SW 108	920.81
Sherman SE 1030	268.85
Sherman SE 1041	9,791.60
Sherman SE 1057	947.82
Shirley St NE 520	8,687.04
St. Charles 2034	1,067.00
Temple SE 1005	2,929.06
Thomas SE 1015	191.91
Towner SW 2016	5,420.05
Travis St NE 128	15,698.62
Turner Ave NW 1057	11,152.79
Umatilla SE 503	40.00
Union Ave SE 734	30.00
Union SE 941	13,120.71
Watkins SE 708	30.00
Westmoor NW 909	796.84
Woodlawn SE 537	5,400.23
Worden SE 1014	11,490.60
Total Inventory Asset	1,859,446.27
Land Contract Escrow	876.87
Prepaid Assets	4,593.97
Total Other Current Assets	1,954,417.11

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Total Current Assets	2,151,028.83
Fixed Assets	
Accumulated Depreciation	-9,932.74
Office Furniture	23,015.43
Total Fixed Assets	13,082.69
Other Assets	
Security Deposits	1,900.00
Total Other Assets	1,900.00
TOTAL ASSETS	2,166,011.52
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	5,544.33
Total Accounts Payable	5,544.33
Other Current Liabilities	
Founders Bank Construction LOC	64,699.52
Founders Bank MSHDA Demo LOC	228,000.00
GRCF Loan	400,000.00
Huntington \$1MM LOC	1,000,000.00
Huntington Bank LOC	13.35
Loan from Individual	150,000.00
Payroll Liabilities	8,604.50
Total Other Current Liabilities	1,851,317.37
Total Current Liabilities	1,856,861.70
Total Liabilities	1,856,861.70
Equity	
Retained Earnings	473,832.89
Net Income	-164,683.07
Total Equity	309,149.82
TOTAL LIABILITIES & EQUITY	2,166,011.52