

Kent County Land Bank Authority
Balance Sheet
 As of August 31, 2013

	Aug 31, 13
ASSETS	
Current Assets	
Checking/Savings	
Founders Checking	37,300.42
Huntington Bank	153,675.19
Petty Cash - Debit Card	193.07
Total Checking/Savings	191,168.68
Other Current Assets	
Installment Loan Receivable	
Stafford St SW 2151	59,652.70
Total Installment Loan Receivable	59,652.70
Inventory Asset	
210 Matilda	500.00
Alberta NE 1346	976.42
Alexander SE 1035	6,223.50
Alexander SE 735	6,731.75
Alexander SE 741	6,361.03
Alpine NW 928	19,013.98
Andre SW 103	5,437.78
Andre SW 135	11,107.52
Andre SW 76	5,426.52
Ardmore SE 414	7,139.35
Arianna NW 1110	7,816.98
Ashland NE 1370	7,702.13
Bates SE 729	7,318.19
Bates SE 733	8,726.84
Baxter SE 1100	9,614.53
Baxter SE 1121	7,592.01
Baxter SE 850	7,568.72
Baxter SE 907	3,194.92
Bedford Falls NW 601	664.59
Bedford Falls NW 603	650.61
Bedford Falls NW 605	650.61
Bedford Falls NW 607	650.61
Bedford Falls NW 609	650.61
Bedford Falls NW 611	650.61
Bedford Falls NW 614	650.61
Bedford Falls NW 616	650.61
Bedford Falls NW 618	650.61
Bedford Falls NW 620	650.61
Bedford Falls NW 622	650.61
Bedford Falls NW 624	650.61
Bedford Falls NW 626	682.39
Bemis SE 1140	7,657.51
Bradford NE 211	1,503.03
Brown SE 313	13,942.58
Brown SE 317	7,743.79
Brown SW 146	7,862.64
Brown SW 30	18,518.13
Brown SW 351	9,477.06
Burton SE 138	15,068.71
Burton SW 123	7,382.30
Carman NE 1319	1,741.30
Carrier NE 149	434.40
Carrier NE 423	14.00
Cass SE 1155	15,297.92
Cass SE 1219	6,931.54
Caulfield SW 1032	7,901.99
Caulfield SW 934	3,309.88
Chatham NW 617	1,410.08
Coat Ct. 719	15,404.08
Collins SE 1820	9,525.14
Collins SE 1842	1,110.72
Cooper SE 1010	8,382.24

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Cooper SE 1015	7,477.05
Corrine 305	6,874.94
Corrine 355	8,238.61
Crawford SE 460	4,570.59
Crofton SW 715	6,517.61
Cromwell SE 1145	7,904.98
Crosby NW 1124	4,878.85
Curve SW 617	1,572.18
Cutler SW 219	8,952.98
Dallas SE 811	4,906.48
Davis NW 947	2,234.27
Dayton SW 918	5,127.75
Delaware SE 220	1,196.18
Delaware SE 456	8,139.21
Delaware SE 615	9,739.44
Detroit SW 42	1,713.83
Diamond 51	36,957.20
Diamond NE 439	25.00
Dickinson SE 307	16,814.04
Division S 2157	956.43
Dorroll NE 732	1,999.46
Dunham SE 1253	8,845.98
Dwight SE 36	8,817.42
E. Beltline 4721	14,984.82
Eastern 1154	5,387.61
Eastern SE 1352	13,386.84
Eastern SE 1515	9,536.69
Effie Place NE 3040	5,176.58
Eleanor NE 836	25.00
Elliott SE 1015	17,340.67
Ellm SW 143	1,261.73
Euclid SE 1219	705.47
Euclid SE 1221	7,865.60
Fernando NE 417	40,807.07
Fisk SE 1145	4,110.33
Ford 1313	6,199.85
Fourth NW 455	2,668.17
Fourth St NW 457	6,517.50
Fourth St NW 630	13,231.45
Franklin SE 1304	10,821.67
Franklin SE 218	806.06
Franklin SE 400	5,307.94
Franklin SE 738	13,402.36
Fuller SE 719	8,931.53
Fuller SE 725	20,309.03
Fulton SE 1106	7,967.74
Fulton SE 1111	11,865.95
Geneva SE 856	11,962.73
Gilbert SE 430	18,293.30
Gilbert SE 526	3,434.12
Gold SW 115	23,912.49
Graceland NE 460	7,002.38
Grand River 12916	21,216.30
Griggs SE 146	5,034.34
Hall SW 30	5,599.20
Hall SW 38	10,381.56
Hancock SE 817	9,802.16
Hancock SE 835	5,623.06
Helen 1012	11,850.60
Henry SE 721	6,719.42
Henry SE 725	6,599.48
High SW 507	891.92
Hogadone SW 316	8,507.79
Hollywood NE 1036	9,877.54
Horton SE 1826	9,916.84
Horton SE 1921	12,184.04

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Horton SE 2405	15,889.91
Indiana SW 324	7,853.82
Jefferson SE 1022	6,006.26
Jefferson SE 1248	9,370.56
Jefferson SE 1813	9,032.90
Jefferson SE 2708	10,696.09
Kalamazoo SE 1100	8,356.93
Kensington SW 1015	5,103.80
Knapp NE 924	11,468.27
Lafayette SE 1000	9,143.02
Lafayette SE 1029	15,703.02
Lafayette SE 1065	8,491.81
Lafayette SE 1139	10,103.35
Lafayette SE 1302	11,149.69
Laurel SW 436	6,245.85
Leonard NE 100	13,014.55
Leonard NE 48	8,295.60
Lewison NE 1255	10,784.95
Liberty 195	650.61
Liberty NW 160	650.61
Liberty NW 170	650.61
Liberty NW 180	650.61
Liberty NW 190	650.61
Liberty NW 200	650.61
Liberty NW 205	650.61
Liberty NW 210	650.61
Liberty NW 215	650.61
Liberty NW 220	650.61
Liberty NW 225	650.61
Liberty NW 230	650.61
Liberty NW 235	650.61
Liberty NW 240	650.61
Liberty NW 245	650.61
Liberty NW 255	650.61
Liberty NW 265	650.61
Liberty NW 275	650.61
Liberty NW 285	650.61
Liberty SW 755	7,909.11
Logan SE 1015	3,433.62
Logan SE 738	1,880.66
Longmeadow NW 2519	10,464.83
Lynch SW 625	7,259.72
Madison SE 1515	1,897.36
Madison SE 1714	7,404.90
Madison SE 1739	4,802.13
Madison SE 805	1,420.04
Mathews NE 52	7,921.48
Matilda NE 210	4,026.78
McReynolds NW 827	7,597.58
Monroe NW 49	2,044.81
Montgomery SE 223	5,118.20
Montgomery SE 250	9,313.01
More NE 439	7,846.69
Nagold NW 908	11,938.48
Nailer SW 551	665.50
Nancy 64	5,000.00
North NE 1334	15,095.62
North St. 947	5,621.64
Oakhill SE 926	8,785.63
Oakland SW 638	7,481.79
Oakland SW 867	10,597.45
Oakley NE 238	7,307.20
Palmer NE 239	12,638.92
Philadelphia SE 1411	12,521.63
Pleasant SE 131	4,922.06
Pleasant SE 32	1,296.40

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Accrual Basis

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Pleasant SE 34	5,107.12
Prairie SW 3913	1,116.06
Prince SE 1015	5,353.27
Prince SE 936	5,789.48
Prospect NE 853	5,822.00
Prospect NE 900	11,046.40
Prospect SE 1305	48,782.76
Putnam SW 116	1,287.87
Quimby NE 536	9,515.83
Quimby SE 220	75.00
Race NE 1127	1,082.57
Robey SE 304	6,539.23
Rumsey SW 425	25.00
Second NW 805	10,510.59
Second St. NW 1117	6,460.31
Sheldon SE 707	2,865.95
Sheldon SE 911	13,426.72
Sherman SE 1057	13,804.31
Sibley NW 1122	5,324.72
Stafford SW 2151	600.00
Stone SW 445	75.00
Straight NW 149	15,527.82
Straight NW 251	6,677.87
Straight NW 256	5,602.11
Straight SW 231	8,577.06
Tenth NW 910	8,390.12
Thomas SE 1015	21,840.80
Underwood SE 1015	9,293.61
Valley NW 312	9,749.74
Watkins SE 611	3,063.22
Watkins SE 844	6,043.37
Wildwood 6773	19,191.01
Woolsey SW 930	5,389.06
Worden SE 1008	13,772.20
Total Inventory Asset	<u>1,550,475.70</u>
Other Current Assets	408.00
Prepaid Assets	233.64
Total Other Current Assets	<u>1,610,770.04</u>
Total Current Assets	1,801,938.72
Fixed Assets	
Accumulated Depreciation	-3,028.11
Office Furniture	24,299.53
Total Fixed Assets	<u>21,271.42</u>
Other Assets	
Security Deposits	1,073.00
Total Other Assets	<u>1,073.00</u>
TOTAL ASSETS	<u><u>1,824,283.14</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	81,783.92
Total Accounts Payable	<u>81,783.92</u>
Other Current Liabilities	
Deferred Revenue	
Down Payments	59,538.38
Total Deferred Revenue	<u>59,538.38</u>

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Direct Deposit Liabilities	2,686.01
Founders Bank & Trust LOC	78,147.62
GRCF Loan	1,000,000.00
Huntington Bank LOC	70,000.00
Loan from Individual	300,000.00
Payroll Liabilities	3,594.41
Total Other Current Liabilities	<u>1,513,966.42</u>
Total Current Liabilities	<u>1,595,750.34</u>
Total Liabilities	1,595,750.34
Equity	
Retained Earnings	279,794.38
Net Income	-51,261.58
Total Equity	<u>228,532.80</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,824,283.14</u></u>