

Kent County Land Bank Authority
Profit & Loss
 April 2013

	TOTAL
Ordinary Income/Expense	
Income	
Interest Earned	390.98
Other Income	1,073.49
Proceeds from Sale of Assets	175,900.00
Rental Income	
Rental Income - Dickinson	250.00
Rental Income - Elliot	500.00
Total Rental Income	750.00
Total Income	178,114.47
Cost of Goods Sold	
Cost of home sold	149,248.67
Total COGS	149,248.67
Gross Profit	28,865.80
Expense	
Computer & Peripherals	80.11
Dues and Subscriptions	100.00
Insurance Expense	291.00
Interest Expense	199.90
Internet Expenses	330.39
Occupancy Expenses	
Parking	86.00
Rent	2,146.00
Utilities	115.46
Total Occupancy Expenses	2,347.46
Office Supplies	402.50
Ongoing Education	20.00
Payroll Expenses	
Mileage Reimbursement	296.87
Payroll Taxes	942.63
Salaries	12,321.96
Payroll Expenses - Other	85.72
Total Payroll Expenses	13,647.18
Postage and Delivery	22.96
Professional Fees	
Accounting	200.00
Total Professional Fees	200.00
Rental Expense	
Rental Expense - Cass	425.00
Rental Expense - Elliot	100.00
Total Rental Expense	525.00
Strategic Plan	9,993.96
Telephone Expenses	
Cell Phone	320.00
Total Telephone Expenses	320.00
Total Expense	28,480.46
Net Ordinary Income	385.34
Net Income	385.34