

**Kent County Land Bank Authority
Board Meeting Agenda
November 28, 2012**

1. Call to Order
2. Roll Call
3. Approval of Agenda
4. Approval of Minutes, 10/24/2012 Meeting
5. Public Comment
6. Advisory Council Report – None
7. Executive Director Report –
 - a. Financials
 - i. October Financials
 - ii. Budget vs Actual Year to Date
 - b. Production Schedule
 - i. We have received and accepted buy sell agreements on:
 - 1007 E Fulton
 - 3106 3 Mile
 - 5076 Montauk
 - 857 Fuller
 - 1030 Crosby
 - 3447 Raven
 - 9166 Pine Island
 - 2796 64th Street
 - 6930 84th StreetAll of these closings will take place once we get past the legal action brought against the Land Bank.
 - ii. The only properties that the KCLBA has left from the 27 we purchased from the County are:
 - The 3 lots on Cedar Rock
 - 1848 Cornelius (construction was just completed and it is on the market)
 - 5894 Pine Vista (same as Cornelius)
 - 737 Madison (Construction will be done next week, on the market immediately after)
 - 12916 Grand River (demolition and site clean up has been completed. The lot is now on the market for sale)

-9524 92nd Street (The KCLBA is researching redeveloping the existing home on this lot and putting on market)
-632 Cass (KCLBA is working on potential developments that include this home along with the large lot we own on Sycamore)

iii. The KCLBA has redeveloped/sold 18 properties in 3 months!

c. Power Point Presentations:

- i. Sparta Foundry
- ii. Before and After on 2 key properties
- iii. KCLBA Pre-report Card

d. Board Action Required:

- i. Motion to approve Signing Resolution as edited by George Meeks.
- ii. Motion to cancel December Board Meeting
- iii. Motion to extend the KCLBA's Approved 2012 Budget through January 2013

8. Open discussion

9. Motion to adjourn to closed session:

I move that the Board meet in closed session under section 8(e) of the Open Meetings Act, to consult with our attorney regarding trial or settlement strategy in connection with pending litigation.

10. Adjournment

Next Meeting

January 23, 2013, 3:00 p.m.

Training Room, 2nd floor

Kent County Administration Building