

Kent County Land Bank Authority
Profit & Loss
January 2012

	<u>Jan 12</u>
Ordinary Income/Expense	
Income	
Interest Earned	1.17
Proceeds from Sale of Assets	5,877.27
Total Income	<u>5,878.44</u>
Gross Profit	5,878.44
Expense	
Automobile Expense	
Parking	136.86
Total Automobile Expense	136.86
Payroll Expenses	
Mileage Reimbursement	386.84
Payroll Expenses - Other	5,995.05
Total Payroll Expenses	6,381.89
Telephone Expense	11.76
Total Expense	<u>6,530.51</u>
Net Ordinary Income	<u>-652.07</u>
Net Income	<u><u>-652.07</u></u>