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Accrual Basis

**Kent County Land Bank Authority**  
**Profit & Loss**  
**April 2012**

|                                | <u>Apr 12</u>           |
|--------------------------------|-------------------------|
| Ordinary Income/Expense        |                         |
| Income                         |                         |
| Interest Earned                | 0.63                    |
| Other Income                   | 483.22                  |
| Total Income                   | <u>483.85</u>           |
| Gross Profit                   | 483.85                  |
| Expense                        |                         |
| Automobile Expense             |                         |
| Parking                        | 51.00                   |
| Total Automobile Expense       | 51.00                   |
| Computer and Internet Expenses | 90.00                   |
| Office Supplies                | 3.68                    |
| Payroll Expenses               | 13,642.43               |
| Printing and Reproduction      | 37.08                   |
| Rent Expense                   | 892.41                  |
| Telephone Expense              | 359.41                  |
| Training & Conferences         | 598.43                  |
| Travel Expense                 | 359.20                  |
| Total Expense                  | <u>16,033.64</u>        |
| Net Ordinary Income            | -15,549.79              |
| Other Income/Expense           |                         |
| Other Income                   |                         |
| Unrealized Gains/Losses        | 12,000.00               |
| Total Other Income             | <u>12,000.00</u>        |
| Net Other Income               | 12,000.00               |
| Net Income                     | <u><u>-3,549.79</u></u> |