

**Kent County Land Bank Authority**  
**Balance Sheet**  
 As of April 30, 2012

	Apr 30, 12
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Huntington Bank	78,447.64
Petty Cash	144.45
<b>Total Checking/Savings</b>	78,592.09
<b>Other Current Assets</b>	
<b>Inventory Asset</b>	
Cass SE 1129	25,187.58
Dickinson SE 307	24,017.00
Gardner St., 252 E., Sparta	182,790.00
Gibson SE 855	10,782.09
Lafayette SE 1000	3,520.00
Naylor SW 623	12,000.00
Stafford SW 1819	26,724.91
Stafford SW 2151	11,375.42
Sycamore SE 239	3,670.82
<b>Total Inventory Asset</b>	300,067.82
<b>Total Other Current Assets</b>	300,067.82
<b>Total Current Assets</b>	378,659.91
<b>Fixed Assets</b>	
Furniture and Equipment	6,445.22
<b>Total Fixed Assets</b>	6,445.22
<b>TOTAL ASSETS</b>	<b>385,105.13</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	15,367.43
<b>Total Accounts Payable</b>	15,367.43
<b>Other Current Liabilities</b>	
Huntington Bank LOC	15,242.00
Payroll Liabilities	3,724.45
<b>Total Other Current Liabilities</b>	18,966.45
<b>Total Current Liabilities</b>	34,333.88
<b>Total Liabilities</b>	34,333.88
<b>Equity</b>	
Retained Earnings	163,337.13
Net Income	187,434.12
<b>Total Equity</b>	350,771.25
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>385,105.13</b>