

**Kent County Land Bank Authority**  
**Balance Sheet**  
 As of August 31, 2012

	Aug 31, 12
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Huntington Bank	108,818.48
Petty Cash	350.51
<b>Total Checking/Savings</b>	109,168.99
<b>Other Current Assets</b>	
<b>Inventory Asset</b>	
3 Mile 3106	26,592.73
41st 304	5,773.94
64th SW 2796	5,979.21
84th St 6930	7,597.57
92nd SE 9524	7,268.96
Abrigador Trail NE 4684	8,741.12
Abrigador Trail NE 4765	5,413.83
Baldwin St. SE 1022	1,188.51
Benjamin SE 1306	8,245.66
Cass SE 1129	64,835.26
Cass SE 632	10,788.51
Cedar Rock 11690	11,084.93
Cedar Rock 11750	10,308.21
Cedar Rock 11775	14,004.37
Collins SE 1946	781.21
Cornelius SE 1848	5,788.60
Crescent NE1121	10,144.76
Crosby NW 1030	9,882.08
Dickinson SE 1040	4,786.18
Dickinson SE 307	12,635.75
Effie Place NE 3040	655.00
Elliott SE 1015	8,271.58
Everglade 801	6,554.42
Fernando NE 417	1,229.69
Fernando NE 440	6,743.29
Forrest NE 1540	6,745.70
Fuller 119	9,557.20
Fuller SE 857	6,395.14
Fulton E 1007	12,090.30
Gardner St., 252 E., Sparta	18,484.50
Gibson SE 855	7,640.58
Gilbert SE 430	6,984.57
Grand River 12916	9,663.92
Kalamazoo SE 1158	6,672.93
Kensington SW	7,005.43
Kensington SW 909	4,616.22
Lafayette SE 1000	3,693.43
Lake Michigan NW 1243	8,709.08
Lewison NE 1255	6,126.11
Madison SE 737	8,491.68
Montauk 5076	22,606.64
Naylor SW 614	7,183.42
Oriole 3802	10,775.35
Pine Island 9166	5,543.40
Pine Vista 5894	10,518.76
Prospect SE 1305	821.38
Rathbone SW 1048	9,168.94
Raven SW 3447	7,295.70
Richmond NW 1717	8,470.26
Stafford SW 1819	44,681.29
Stafford SW 2151	69,198.44
Straight SW 101	54.85
Sycamore SE 239	3,845.24

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	<u>Aug 31, 12</u>
Taft 3039	19,486.45
Taft SW 3309	<u>8,470.26</u>
Total Inventory Asset	606,292.54
Total Other Current Assets	<u>606,292.54</u>
Total Current Assets	715,461.53
Fixed Assets	
Furniture and Equipment	<u>6,623.38</u>
Total Fixed Assets	<u>6,623.38</u>
<b>TOTAL ASSETS</b>	<b><u>722,084.91</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>152,821.94</u>
Total Accounts Payable	152,821.94
Other Current Liabilities	
GRCF Loan	400,000.00
Huntington Bank LOC	95,130.69
Payroll Liabilities	<u>6,580.04</u>
Total Other Current Liabilities	<u>501,710.73</u>
Total Current Liabilities	<u>654,532.67</u>
Total Liabilities	654,532.67
Equity	
Retained Earnings	163,337.13
Net Income	<u>-95,784.89</u>
Total Equity	<u>67,552.24</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>722,084.91</u></b>