

Kent County Land Bank Authority
Balance Sheet
 As of June 30, 2012

	Jun 30, 12
ASSETS	
Current Assets	
Checking/Savings	
Huntington Bank	26,857.96
Petty Cash	964.27
Total Checking/Savings	27,822.23
Other Current Assets	
Inventory Asset	
92nd SE 9524	5.73
Cass SE 1129	31,960.88
Dickinson SE 307	24,635.75
Fulton W 1205	718.75
Gardner St., 252 E., Sparta	191,400.00
Gibson SE 855	11,039.60
Lafayette SE 1000	3,576.43
Madison SE 737	500.00
Naylor SW 623	12,093.88
Stafford SW 1819	48,661.85
Stafford SW 2151	60,660.37
Sycamore SE 239	3,777.24
Total Inventory Asset	389,030.48
Total Other Current Assets	389,030.48
Total Current Assets	416,852.71
Fixed Assets	
Furniture and Equipment	6,623.38
Total Fixed Assets	6,623.38
TOTAL ASSETS	423,476.09
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	13,247.20
Total Accounts Payable	13,247.20
Other Current Liabilities	
Huntington Bank LOC	92,767.69
Payroll Liabilities	4,722.18
Total Other Current Liabilities	97,489.87
Total Current Liabilities	110,737.07
Total Liabilities	110,737.07
Equity	
Retained Earnings	163,337.13
Net Income	149,401.89
Total Equity	312,739.02
TOTAL LIABILITIES & EQUITY	423,476.09