

**Kent County Land Bank Authority**  
**Profit & Loss**  
**June 2012**

	<u>Jun 12</u>
Ordinary Income/Expense	
Income	
Interest Earned	1.78
Rental Income	250.00
Total Income	<u>251.78</u>
Gross Profit	251.78
Expense	
Automobile Expense	
Parking	391.62
Total Automobile Expense	391.62
Computer and Internet Expenses	90.00
Legal	2,350.00
Meals and Entertainment	40.40
Office Supplies	653.54
Payroll Expenses	
Mileage Reimbursement	465.10
Payroll Expenses - Other	13,297.76
Total Payroll Expenses	13,762.86
Postage and Delivery	9.00
Professional Fees	1,500.00
Rent Expense	793.05
Telephone Expense	186.69
Training & Conferences	1,094.00
Travel Expense	401.86
Total Expense	<u>21,273.02</u>
Net Ordinary Income	<u>-21,021.24</u>
Net Income	<u><u>-21,021.24</u></u>