

Kent County Land Bank Authority

Board Meeting Minutes

December 14th, 2017

Members

Present: (5) Kenneth Parrish, Stan Ponstein, Tim Haagsma, Rosalynn Bliss, and Steve Maas.

1. Call to Order – Board Chair Ken Parrish called Meeting to order at 4:04 P.M.
2. Approval of Agenda – Motion to approve entertained by Parrish. Haagsma and Maas provided motion and support. Motion carried.
3. Approval of Minutes, 11/16/2017 – Motion to approve entertained by Parrish. Haagsma and Ponstein provided motion and support. Motion carried.
4. Financials – Prepared by Vince Lambert & Presented by David Allen.
 - a. November Balance Sheet – sizable increase with booking of AT&T property
 - b. November P&L
 - c. November Budget vs. Actual – Right on budgetMotion to approve financial reports was entertained by Parrish. Ponstein and Maas provided motion and support. Motion carried.
5. Wyoming AT&T Property Update
 - a. Valuation - The owner received a state licensed appraisal to determine the value of his donation for tax purposes. Upon advisement from Rehmann Group, our auditor, KCLBA is booking the property based on assumed sales price from future development.
 - b. Decommissioning – deVelder has been heading up the decommissioning of this 70,000 sq. foot building. Over 25 local non-profits were recently invited to come to the building and gather items they might have use for.
 - c. Future Plans – KCLBA is seeking conversation with developers to bring creative ideas to repurpose the building in a manner suitable for the community of Wyoming, MI.
6. **Action Required** – 2018 Budget Approval – The KCLBA Board of Directors were presented with the 2018 budget. Main change is the addition of fee for service projects as outlined in the Strategic Plan drafts.
Board chair Parrish entertained a motion to approve the 2018 Budget. Ponstein and Bliss provided motion and support. Motion carried.
7. Discussion – Draft 2018-2021 Strategic Plan – Note: This was a joint meeting between KCLBA Board of Directors and the Advisory Council.
A robust discussion with multiple edits and suggestions were given to Lee Nelson Weber for the eventual creation of a final Strategic Plan early 2018.
8. Adjournment - Meeting was adjourned @ 5:15 P.M. by Board Chair Ken Parrish

Next Meeting: February 15th, 2018 – KCLBA Offices @ 347 Division Ave S. Grand Rapids, MI 49503