

Kent County Land Bank Authority  
Board Meeting Agenda  
August 20, 2015

1. Call to Order- meeting was called to order by Board Chair Ken Parrish at 8:08am
  2. Roll Call – all Board members present except Bliss.
  3. Approval of Agenda – Motion by Ponstein to approve the agenda as written, support by Kominski. Motion carried.
  4. Approval of Minutes for July 16, 2015 Meeting. Motion by Ponstein to approve the minutes as written, approval by Kominski. Motion carried.
  5. Public Comment: None
  6. Financials – Vince Lambert, KCLBA, Staff Accountant discussed July 31, 2015 financials with Board members. Revenue is down because there have been no 2015 sales yet. The following were discussed:
    - July Balance Sheet
    - July P&L
    - July Budget verses actual
1. Executive Director Report – Allen mentioned the 2015 City of Grand Rapids tax foreclosures were acquired in July. We are currently in the cleanup and listing phase.
  2. David de Velder commented on status of 2015 City of Grand Rapids tax foreclosures. de Velder stated that of the 97 properties that were acquired in the City of Grand Rapids: 53 will be placed on the MLS, 10 will be sold in-house, 13 will be sold to non-profits, 12 will be demolished, and 9 vacant lots will be sold in-house at a later time. de Velder indicated that 20 properties have been placed on the MLS to date.
  3. Allen commented 5 bank donations have been approved to come to KCLBA. Listing prices are coming in 1 ½ times to 2 times our estimated sales prices. In Cannon Township, the movie shoot did happen at the church. The film crew worked closely with Cannon Twp. A neighbor who is very active with the Township, who owns a flower shop, will be purchasing the church. The single family home in Kent City is a bit of a problem house. Will be entertaining developers, however, there are foundation issues. The property is right next to City park, so it's a good location.
  4. Hard Chrome plating – de Velder commented that the EPA will be covering the cost of the waste disposal at this property. We expect the work to begin by this Fall. de Velder also commented the gas station structure at 555 Leonard has been demolished and the MDEQ will be starting the contaminated soil cleanup in the next month.
  5. Allen commented that the City is deeding us their vacant lots. The City will pay \$350 for the quiet title fee and pay KCLBA \$250 for taking title to the lots. KCLBA will market buildable lots and transfer side lots to neighbors. Plainfield Township has been supportive on Abrigador Trail demolitions. Allen commented that we had the highest number of occupied properties this

year. Relocations are going well with tenants. Our legal counsel has instructed us to not to sell back to former homeowners. We are selling three properties to current renters in the properties.

1. Open Discussion – Kominski asked if we could meet every other month instead of once a month. Parrish will look at the bylaws and get back to the board. Parrish also said we need to talk to Bliss about her plans given her upcoming mayor appointment.
2. Adjournment – Ponstein recommended moving to closed session to consider the purchase or lease of real property up to the time an option to purchase or lease that real property is obtained. Meeting adjourned at 8:40am.