

**Kent County Land Bank Authority
Board Meeting Agenda
September 26, 2012**

1. Call to Order
2. Roll Call
3. Approval of Agenda
4. Approval of Minutes, 08/23/2012 Meeting
5. Public Comment
6. Advisory Council Report – 3 Year Strategic Plan Update
7. Executive Director Report –
 - a. Financials
 - i. Restated Balance Sheet going back to year end
 - ii. Restated P&L going back to year end
 - iii. August Financials
 - iv. Project-Based P&L's-These are coming. They are a work in progress as LouAnn has to go back and double check every bill and check to assign it to a specific project or budget area.
 - b. Production Schedule (Attached)
 - i. Sold and Closed-614 & 623 Naylor, 1121 Crescent, 101 Straight, and 3039 Taft.
 - ii. Sold and closing by month's end on 1306 Benjamin
 - iii. Accepted Purchase Agreements on 2796 64th Street, this will close when Quiet Title is completed on October 29.
 - iv. Recently listed on MLS: 3106 3 Mile, 6930 84th, and 9524 92nd.
 - c. Update on 95 N Main City of Cedar Springs: We decided to wait until the new Cedar Springs City Manager was in place to hold our meeting on this project. Thad Taylor began on Sept 10th. On September 19th. In attendance was: David Allen, David deVelder, Jeff Edwards, Scott Nowakowski, Thad Taylor, and Karen Mushong. A complete and detailed packet will be presented to the KCLBA Board of Directors at the October meeting.
 - d. Board Action Required:
 - i. The title companies have requested the KCLBA Board adopt the attached Corporate Real Estate Sales or Purchase Signing Resolution authorizing me to sign on behalf of the KCLBA at the closings for our properties.

- e. Michigan Blight Elimination Program: Please read through this program description and Grant Application. I would like the KCLBA to apply for this grant to ensure that these cover all of Kent County. If the board agrees I will approach the local units to get buy-in.
 - f. West Michigan Veterans Assistance Program Letter
- 8. Open discussion
 - 9. Adjournment

Next Meeting

October 24, 2012, 3:00 p.m.

Training Room, 2nd floor

Kent County Administration Building